

COURSE INSTRUCTOR | KELVIE CRABB

Welcome! I'm thrilled to have you in my class, and excited to get to know you this semester as we learn more about accounting in Italy!

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COURSE DESCRIPTION | This course is not just for accountants! The purpose is to learn to use accounting information to make better managerial decisions, with an emphasis on problem solving. The course focuses on the information and procedures used in planning, evaluating, and reporting on the activities of an organization. Prerequisite Introductory Financial Accounting.


COURSE OBJECTIVES


After completing this course, you should be able to:

1. Describe and explain the role of managerial accounting and cost management systems in business organizations.
2. Use a variety of methods to analyze cost behavior and predict future costs.
3. Apply cost-volume-profit analysis and determine the effect of changes in activity level, price, and expenses.
4. Prepare and interpret managerial accounting reports, schedules, and journal entries.
5. Identify the key differences between various costing systems and use them to compute product costs.
6. Prepare the key components of a static budget.
7. Compute and interpret a variety of measures used to evaluate performance.
8. Identify relevant costs and benefits and use them to make business decisions.

COURSE STRUCTURE + MATERIALS

This course is a combination of lecture and active learning, with a focus on problem-solving and practical analysis. The course moves quickly, and you should fully immerse yourself in each topic or tool as we move through the material. To do well in this active learning course, it is essential that you prepare using the readings, engage fully in activities, use homework assignments to practice concepts, and seek to have your questions answered. We will utilize the following resources:

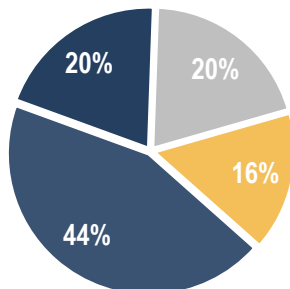
 **Text** Davis & Davis, Managerial Accounting, 4TH edition

 **Course Packet** The course packet facilitates the learning process and helps reduce your need to take notes.

COURSE ASSESSMENT

There are 500 points available in the course. Final course grades will be based on total points earned during the term, according to the following charts. Detailed information about each category is provided below. Any excess points offered are in place to account for technical difficulties or excused absences and will not be counted as extra credit.

- Engage thru Activities
- Practice thru Homework
- Apply thru Projects
- Assess thru Exams



Letter Grade		
465 to 500 pts	93%	A
450 to 464 pts	90%	A-
435 to 449 pts	97%	B+
415 to 434 pts	83%	B
400 to 414 pts	80%	B-
385 to 399 pts	77%	C+
365 to 384 pts	73%	C
350 to 364 pts	70%	C-
335 to 349 pts	67%	D+
300 to 334 pts	60%	D
Less than 299 pts	<60%	F

ENGAGE thru ACTIVITIES

100 POINTS [20%]

A positive classroom experience is one where students are fully engaged in the topic at hand.



Distributed during class, activities offer the opportunity to practice course concepts in small groups with your peers. Each activity is worth 10 points. You must be present and actively engaged to earn these points. Your lowest activity score will automatically be dropped.

PRACTICE thru HOMEWORK

100 POINTS [20%]

Homework assignments are intended to reinforce course concepts, and keep you current with the material.



Homework will be assigned from the textbook, completed by hand, and submitted in class on the dates listed in the course outline. Each homework assignment is worth 10 points. Your lowest homework score will automatically be dropped.

APPLY thru PROJECTS

80 POINTS [16%]

Projects develop communication and problem-solving skills and enhance understanding of course concepts.



Two projects will be assigned worth 40 points each. The work submitted must be your own. Should your project bear significant resemblance to another student's work, you will not receive credit for the assignment. More information will be provided as the course progresses.

ASSESS thru EXAMS

220 POINTS [44%]

Application exams will measure your understanding of the core concepts presented in class.



Exam 1 is worth 100 points. Exam 2 is worth 120 points and will contain at least 20 points of comprehensive material. Exams will be a combination of multiple choice questions and problems. Exams should be an individual effort.

ATTENDANCE POLICY

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- 1st absence will result in a loss of a 1/3 of a letter grade in that class (1/2 in the summer program)
- 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

GRIEVANCE POLICY

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Director, Stephanie Schnicker at (319) 335-0100 or stephanie-schnicker@uiowa.edu. The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

ACADEMIC MISCONDUCT

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <https://students.tippie.uiowa.edu/sites/students.tippie.uiowa.edu/files/2022-02/tippie-honor-code.pdf> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

ACADEMIC ACCOMMODATIONS

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact the CIMBA Office to make further arrangements.

SEXUAL HARRASSMENT

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the UI community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or are not sure what constitutes sexual harassment, we encourage you to visit the University website, <https://diversity.uiowa.edu/resources/tixge-resources>, and to seek assistance from the CIMBA Director, Stephanie Schnicker at (319) 335-0100 or stephanie-schnicker@uiowa.edu.

MANAGERIAL ACCOUNTING | SPRING 2023 COURSE OUTLINE

	TUESDAY, JANUARY 17	DAY 1	THURSDAY, JANUARY 19	DAY 2
WEEK 1	CHAPTER 1: Accounting as a Tool for Management		CHAPTER 2: Cost Behavior and Cost Estimation	
	ASSIGNMENTS DUE TODAY: <input type="checkbox"/> Read Chapter 1 and Topic Focus 1 ENGAGE IN PERSON: <input type="checkbox"/> Course Introduction <input type="checkbox"/> Introductory Activity 10 pts		ASSIGNMENTS DUE TODAY: <input type="checkbox"/> Read Chapter 2 ENGAGE IN PERSON: <input type="checkbox"/> Cost Behavior Lecture	
	TUESDAY, JAN 24	WEDNESDAY, JANUARY 25	DAY 3	THURSDAY, JAN 26
WEEK 2	NO CLASS	CHAPTER 2: Cost Behavior and Cost Estimation		NO CLASS
		ASSIGNMENTS DUE TODAY: ENGAGE IN PERSON: <input type="checkbox"/> Cost Behavior Activity 10 pts		
	TUESDAY, JANUARY 31	DAY 4	THURSDAY, FEBRUARY 2	DAY 5
WEEK 3	CHAPTER 3: Cost-Volume-Profit Analysis		CHAPTER 3: Cost-Volume-Profit Analysis	
	ASSIGNMENTS DUE TODAY: <input type="checkbox"/> Chapter 2 Homework 10 pts <input type="checkbox"/> Read Chapter 3 ENGAGE IN PERSON: <input type="checkbox"/> Cost-Volume-Profit Analysis Lecture		ASSIGNMENTS DUE TODAY: ENGAGE IN PERSON: <input type="checkbox"/> Cost-Volume-Profit Analysis Activity 10 pts	
	TUESDAY, FEBRUARY 7	DAY 6	THURSDAY, FEBRUARY 9	DAY 7
WEEK 4	CHAPTER 4: Product Costs		CHAPTER 4: Product Costs	
	ASSIGNMENTS DUE TODAY: <input type="checkbox"/> Chapter 3 Homework 10 pts <input type="checkbox"/> Read Chapter 4, Units 1 and 2 ENGAGE IN PERSON: <input type="checkbox"/> Product Costs Lecture and Activity 10 pts		ASSIGNMENTS DUE TODAY: ENGAGE IN PERSON: <input type="checkbox"/> Project 1 Workday	
	TUESDAY, FEBRUARY 14	DAY 8	THURSDAY, FEBRUARY 16	DAY 9
WEEK 5	CHAPTER 4: Job Order Costing		CHAPTER 4: Job Order Costing	
	ASSIGNMENTS DUE TODAY: <input type="checkbox"/> Chapter 4A Homework 10 pts <input type="checkbox"/> Read Chapter 4, Units 3 and 4 ENGAGE IN PERSON: <input type="checkbox"/> Job Order Costing Lecture		ASSIGNMENTS DUE TODAY: <input type="checkbox"/> Project 1 Due 40 pts ENGAGE IN PERSON: <input type="checkbox"/> Job Order Costing Activity 10 pts	

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	TUESDAY, FEBRUARY 21	NO CLASS	THURSDAY, FEBRUARY 23	DAY 10
WEEK 6	TRAVEL WEEKEND		TOPIC FOCUS 2: Process Costing	
			<p><u>ASSIGNMENTS DUE TODAY:</u></p> <input type="checkbox"/> Chapter 4B Homework 10 pts <input type="checkbox"/> Read Topic Focus 2 <p><u>ENGAGE IN PERSON:</u></p> <input type="checkbox"/> Process Costing Lecture	
	TUESDAY, FEBRUARY 28	DAY 11	THURSDAY, MARCH 2	DAY 12
WEEK 7	TOPIC FOCUS 2: Process Costing		EXAM	
	<p><u>ASSIGNMENTS DUE TODAY:</u></p>		<p><u>ASSIGNMENTS DUE TODAY:</u></p> <input type="checkbox"/> Topic Focus 2 Homework 10 pts	
<u>ENGAGE IN PERSON:</u>		<u>ENGAGE IN PERSON:</u>		
<input type="checkbox"/> Process Costing Activity 10 pts		<input type="checkbox"/> EXAM 1 over Chapters 1 – 4 and Topic Focus 2 100 pts		
	TUESDAY, MARCH 7	NO CLASS	THURSDAY, MARCH 9	NO CLASS
WEEK 8	TRAVEL WEEK		TRAVEL WEEK	

MANAGERIAL ACCOUNTING | SPRING 2023 COURSE OUTLINE

	MONDAY, MARCH 13	WEDNESDAY, MARCH 15	FRIDAY, MARCH 17	DAY 14	DAY 15
WEEK 9	CHAPTER 5: Planning and Forecasting <u>ASSIGNMENTS DUE TODAY:</u> <input type="checkbox"/> Read Chapter 5 <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Planning and Forecasting Lecture	CHAPTER 5: Planning and Forecasting <u>ASSIGNMENTS DUE TODAY:</u> <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Planning and Forecasting Activity 10 pts	CHAPTER 6: Performance Evaluation: Variance Analysis <u>ASSIGNMENTS DUE TODAY:</u> <input type="checkbox"/> Chapter 5 Homework 10 pts <input type="checkbox"/> Read Chapter 6, Units 1 – 3 <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Variance Analysis Lecture		NO CLASS
	MONDAY, MARCH 20 CHAPTER 6: Performance Evaluation: Variance Analysis <u>ASSIGNMENTS DUE TODAY:</u> <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Variance Analysis Activity 10 pts	WEDNESDAY, MARCH 22 CHAPTER 7: Activity-Based Costing <u>ASSIGNMENTS DUE TODAY:</u> <input type="checkbox"/> Chapter 6 Homework 10 pts <input type="checkbox"/> Read Chapter 7 <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Activity-Based Costing Lecture and Activity 10 pts	FRIDAY, MARCH 24 TRAVEL WEEKEND	DAY 17	NO CLASS
WEEK 10	MONDAY, MARCH 27 CHAPTER 8: Managerial Decisions <u>ASSIGNMENTS DUE TODAY:</u> <input type="checkbox"/> Chapter 7 Homework 10 pts <input type="checkbox"/> Read Chapter 8 <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Managerial Decisions Lecture	WEDNESDAY, MARCH 29 CHAPTER 8: Managerial Decisions <u>ASSIGNMENTS DUE TODAY:</u> <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Managerial Decisions Activity 10 pts	FRIDAY, MARCH 31 CHAPTER 10 + 11: Performance and the Balanced Scorecard <u>ASSIGNMENTS DUE TODAY:</u> <input type="checkbox"/> Chapter 8 Homework 10 pts <input type="checkbox"/> Read Chapter 10, Units 1, 3 and 4 and Chapter 11, Unit 2 <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Chapter 11 Quiz 2 pts <input type="checkbox"/> Chapter 11 Lecture	DAY 19	DAY 20
	MONDAY, APRIL 3 REVIEW <u>ASSIGNMENTS DUE TODAY:</u> <input type="checkbox"/> Chapter 10+11 Homework 10 pts <input type="checkbox"/> Project 2 Due 40 pts <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> Exam 2 Review Homework 10 pts	WEDNESDAY, APRIL 5 EXAM: Details to be announced <u>ASSIGNMENTS DUE TODAY:</u> <u>ENGAGE IN PERSON:</u> <input type="checkbox"/> EXAM 2 over Chapters 5 – 8 and 10 – 11 120 pts	FRIDAY, APRIL 7	DAY 21	FINALS
WEEK 11					FINALS
WEEK 12					FINALS