

# TUITION BREAKDOWN AND ESTIMATED COSTS

## Full-time MBA Class of 2021

CIMBA has long been recognized for program affordability and offers a **superior academic experience that will exceed your expectations at a cost far below than other Europe-based MBA programs**. Also, since most of the other MBA programs take 2 years to complete, you save one year of tuition, fees, and living expenses as well as the opportunity cost of being out of the workforce. The trade-off is that the CIMBA program is far more intensive and demanding, requiring students to be highly motivated and focused.

TUITION FOR THE CIMBA FULL-TIME MBA PROGRAM	
ITALY SESSION (FALL, SPRING, SUMMER SESSION 1)	\$ 25,775.00
U.S. SESSION	\$ 3,900.00
CONSULTING PROJECT SCHOLARSHIP	\$ - 5,000.00
<b>TOTAL TUITION</b>	<b>\$ 24,675.00</b>

*\* **Consulting Project Scholarship:** awarded to **all** admitted students who complete the development project, which is part of the one-year MBA program. This scholarship must be repaid if the project is not completed.*

PAYMENT DEADLINES		
INSTALLMENTS	DUE DATE	AMOUNT
APPLICATION FEE	WHEN YOU APPLY	\$ 60 FOR U.S. CITIZENS \$ 100 FOR NON-U.S. CITIZENS
DEPOSIT + CISI HEALTH INSURANCE FEE (IF APPLICABLE)	WHEN ENROLLED	\$ 500 (DEPOSIT) + \$ 350 (CISI)
PAYMENT 1	SEPTEMBER 25, 2020	\$ 9,883.00
PAYMENT 2	DECEMBER 11, 2020	\$ 9,883.00
PAYMENT 3	FEBRUARY 19, 2021	\$ 3,500.00
PAYMENT 4 DUE TO THE UNIVERSITY OF IOWA	FEBRUARY 19, 2021	\$ 3,500.00

## ESTIMATED COSTS AND LIVING EXPENSES

This budget is an estimate of what a typical student spends during the fall, spring, and summer sessions of the CIMBA program, both in Italy and in the U.S. Many students will be able to spend less by carefully planning and budgeting. For example, you can save costs by sharing an apartment with another classmate, cooking at home, or booking your flight tickets in advance.

FLIGHT AND TRAVEL EXPENSES (ESTIMATED)	\$ 2,000
APARTMENT, INCLUDING RENT AND UTILITIES (ESTIMATED)	\$ 5,000
MEALS (ESTIMATED)	\$ 4,000
OTHER PERSONAL LIVING EXPENSES (ESTIMATED)	\$ 4,000
VISA AND PERMESSO DI SOGGIORNO (ESTIMATED)	\$ 400
MANDATORY CISI HEALTH INSURANCE (FOR NON-ITALIANS)	\$ 350
HEALTH INSURANCE FOR U.S. SUMMER SESSION FOR NON-U.S. CITIZENS (ESTIMATED)	\$ 270
<b>TOTAL LIVING EXPENSES</b>	<b>\$ 16,625</b>