



International Finance

FIN 4240

Fall 2019

TENTATIVE SYLLABUS

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Course Description

This course examines the international monetary environment and its impact on financial planning for the firm. Topics include the international monetary system, determination of currency spot rates, futures, forwards, and options, investment theory, capital markets, and risk management.

Course Objectives

This course has four main objectives:

1. To give you an appreciation for the applicability of the tools and techniques utilized in financial markets throughout the world
2. To demonstrate the application of the tools and techniques of global asset management.
3. To provide an overview of the tools and techniques used to manage international financial risks and opportunities
4. To give you an appreciation of the depth and breadth of the international financial sector and its place in the world of global business

Course Materials & Resources

Required Text: International Financial Management; Madura and Fox; The text will be provided by CIMBA.

Required Equipment: Each student needs to have access to a scientific or financial calculator for use in class and on exams and is responsible for mastering the fundamental operations of the specific model. It will also be important to have access to a computer that will run Microsoft Office (PowerPoint and Excel specifically)

Grading

Grades will be based on the following:

Exams	60%
Optimization Project	15%
Currency Simulations	15%
<u>Presentations</u>	<u>10%</u>
Total	100%

Exams

There will be two exams during the semester, each weighted equally. You should prepare handwritten notes on one side of one sheet of paper. In the event you are unable to take an exam you must have a valid reason and inform the instructor **before the exam**. Makeup exams will be given at the discretion of the instructor.

Project, Simulations, and Presentations

The purpose of these exercises is to ensure that you can apply the material that we've learned in the class. You are required to work together in teams. Each team will discuss your work in class and will be expected to fully defend it in front of the class.

Tentative Class Schedule

Week of:	Topic:
16-Sep	Introduction To Multinational Financial Management Ch 1
23-Sep	International Financial Markets Ch 3
30-Sep	Exchange Rate Determination Ch 4
7-Oct	Currency Derivatives Ch 5
14-Oct	Currency Derivatives Ch 5
21-Oct	Exam
28-Oct	Travel Week
4-Nov	International Arbitrage and Interest Rate Parity Ch 7
11-Nov	Foreign Investment Ch 13
18-Nov	Foreign Investment Ch 13
25-Nov	Managing Transaction Exposure Ch 11
2-Dec	Presentations and Final Exam

Attendance Policy

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- a. 1st absence will result in a loss of a 1/3 of a letter grade in that class (1/2 in the summer program)
- b. 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- c. 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

Grievance Policy

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Director, Stephanie Schnicker (319-3351041, stephanie-schnicker@uiowa.edu). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

Academic Misconduct

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <https://tippie.uiowa.edu/sites/tippie.uiowa.edu/files/documents/tippie-honor-code.pdf> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

Accommodating Students with Disabilities/Academic Accommodations

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact the CIMBA Italy Office (cimba-italy@uiowa.edu) to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

Mental Health

Students are encouraged to be mindful of their mental health and seek help if they are feeling overwhelmed or incapable of meeting course expectations. For assistance with the class, students are encouraged to talk to the faculty member. For additional advice or support, students are encouraged to contact the CIMBA front office for assistance in seeking additional resources.

Sexual Harassment

Sexual Harassment: Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. The University will not tolerate sexual harassment, nor will it tolerate unwelcomed behavior of a sexual nature toward members of the University community when that behavior creates an intimidating or hostile environment for employment, education, on-campus living, or participation in a University activity. As a member of the university community you have a responsibility to report concerns of sexual harassment immediately to the CIMBA Director, Stephanie Schnicker, at 319-335-1041 or stephanie-schnicker@uiowa.edu.