



Introductory Financial Management

FIN 3000

Fall 2019

TENTATIVE SYLLABUS

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Course Description

This course is designed to introduce students to the "science" of finance. Although the focus is on corporate finance decisions, it is important to note that the course will introduce the basic theory underlying several major areas of finance. The course is designed for the business student who has had little or no background in the study of finance with an emphasis will be on "breadth" of coverage. After successfully completing this course you will be prepared to take upper division courses in finance, understand the application of finance principles and techniques to common business problems, and have an appreciation for how financial tools and techniques can help you make better personal financial decisions.

Prerequisites for this course are Managerial Accounting (Acct 2200), Micro Economics (Econ 1100), and Macro Economics (Econ 1200)

Course Objectives

This course provides an introduction to the fundamental concepts of finance with an emphasis on the decision-making techniques relevant to financial and non-financial managers. Topics include time value of money, valuation, risk and return, capital budgeting, cost of capital and financial analysis and planning. This course will also introduce the basic theory underlying the major areas of finance.

Course Materials & Resources

Required Text: Essentials of Corporate Finance; 5th edition; Ross, Westerfield, Jordan. The text will be provided by CIMBA.

Required Equipment: Each student needs to have access to a scientific or financial calculator for use in class and on exams and is responsible for mastering the fundamental operations of the specific model. It will also be important to have access to a computer that will run Microsoft Office (PowerPoint and Excel specifically)

Grading

Grades will be based on the following:

Exams	70%
<u>Problem Sets</u>	<u>30%</u>
Total	100%

Exams

There will be three exams during the semester, each weighted equally. You should prepare handwritten notes on one side of one sheet of paper. In the event you are unable to take an exam you must have a valid reason and inform the instructor **before the exam**. Makeup exams will be given at the discretion of the instructor.

Problems sets

There will be multiple problem sets, each weighted equally. The purpose of these problem sets is to ensure that you can apply the material that we've learned in the class. You are welcome to work together on the problem sets – in fact, its encouraged. However, your final submission should be done individually. We will discuss your work in class on the day it is due and I will expect you to be able to fully defend your work in front of the class.

Tentative Class Schedule

Week of:	Topic:
16-Sep	Introduction To Financial Management Ch 1
23-Sep	Time Value of Money Ch 4
30-Sep	Discounted Cash Flow Valuation Ch 5
7-Oct	Exam (Ch1,4,5), then Net Present Value Ch 8
14-Oct	Interest Rates and Bond Valuation Ch 6
21-Oct	Equity Markets and Valuation Ch 7
28-Oct	Travel Week
4-Nov	Exam (Ch6,7,8), then Capital Markets Ch 10
11-Nov	Risk and Return Ch 11
18-Nov	Cost of Capital Ch 12
25-Nov	Financial Planning
2-Dec	Review and Final Exam (Ch 10, 11, 12, Planning)

Attendance Policy

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- a. 1st absence will result in a loss of a 1/3 of a letter grade in that class (1/2 in the summer program)
- b. 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- c. 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

Grievance Policy

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Director, Stephanie Schnicker (319-3351041, stephanie-schnicker@uiowa.edu). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

Academic Misconduct

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <https://tippie.uiowa.edu/sites/tippie.uiowa.edu/files/documents/tippie-honor-code.pdf> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

Accommodating Students with Disabilities/Academic Accommodations

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact the CIMBA Italy Office (cimba-italy@uiowa.edu) to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

Mental Health

Students are encouraged to be mindful of their mental health and seek help if they are feeling overwhelmed or incapable of meeting course expectations. For assistance with the class, students are encouraged to talk to the faculty member. For additional advice or support, students are encouraged to contact the CIMBA front office for assistance in seeking additional resources.

Sexual Harassment

Sexual Harassment: Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. The University will not tolerate sexual harassment, nor will it tolerate unwelcomed behavior of a sexual nature toward members of the University community when that behavior creates an intimidating or hostile environment for employment, education, on-campus living, or participation in a University activity. As a member of the university community you have a responsibility to report concerns of sexual harassment immediately to the CIMBA Director, Stephanie Schnicker, at 319-335-1041 or stephanie-schnicker@uiowa.edu.