



Income Measurement and Asset Valuation

Accounting 3200

Fall 2019

Professor Name: Dr. Mingming Feng

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Course Description:

This course examines the underlying concepts of financial accounting. It reviews the accounting cycle, related accounting records, and the financial statements. Accounting principles and reporting requirements for current assets, plant and equipment, intangibles, and other assets are also studied.

Course Objectives:

This is the first course in a two-semester financial accounting concepts and reporting sequence. The objectives of this course are to:

- Develop an understanding of basic financial accounting concepts and principles
- Enhance problem solving abilities and
- Develop an understanding of the importance of financial reporting to the decision-making of external users.

The majority of this course is devoted to the understanding, recording and reporting of asset and liability items and financial reporting concepts. Emphasis will be on learning and applying accounting principles related to external financial reporting. These principles will be put into the context of broader accounting theory.

Course Materials & Resources: *Intermediate Accounting, 15th edition* by Kieso, Weygandt and Warfield (Wiley).

Grading:

In-class Team Exercises	100 (10 points * 13 chapters, the lowest 3 scores will be dropped)
After-class Homework	100 (10 points * 13 chapters, the lowest 3 scores will be dropped)
Exam 1	100
Exam 2	100
Final Exam (non-comprehensive)	100
Total	500 points

Plus/minus grading will be given in this course.

Tentative Class Schedule:

We have been assigned to the B Block.

Attendance Policy:

Attendance at all classes and CIMBA sanctioned activities is **MANDATORY**. All unexcused absences will have the following consequences:

- a. 1st absence will result in a loss of a 1/3 of a letter grade in that class
- b. 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- c. 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

Grievance Policy:

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Director, Stephanie Schnicker (319-3351041, stephanie-schnicker@uiowa.edu). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

Academic Misconduct:

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <https://tippie.uiowa.edu/sites/tippie.uiowa.edu/files/documents/tippie-honor-code.pdf> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

Accommodating Students with Disabilities/Academic Accommodations:

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact the CIMBA Italy Office (cimba-italy@uiowa.edu) to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

Mental Health:

Students are encouraged to be mindful of their mental health and seek help if they are feeling overwhelmed or incapable of meeting course expectations. For assistance with the class, students are encouraged to talk to the faculty member. For additional advice or support, students are encouraged to contact the CIMBA front office for assistance in seeking additional resources.

Sexual Harassment:

Sexual Harassment: Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. The University will not tolerate sexual harassment, nor will it tolerate unwelcomed behavior of a sexual nature toward members of the University community when that behavior creates an intimidating or hostile environment for employment, education, on-campus living, or participation in a University activity. As a member of the university community you have a responsibility to report concerns of sexual harassment immediately to the CIMBA Director, Stephanie Schnicker, at 319-335-1041 or stephanie-schnicker@uiowa.edu.