



International Financial Management

FIN 4280
Spring 2019

Professor: Helen Bowers
Email: bowers@udel.edu

Course Description

In this course, you will learn how to make financial decisions in an international environment. Among the topics we cover are exchange rate risk and hedging, international debt and equity financing, and international investment decisions.

Course Objectives

In this course you will gain an appreciation of the depth and breadth of the international financial sector and its place in the world of global business. You will learn to use financial tools to identify and manage international business opportunities and analyze projects and ventures anywhere in the world.

Course Materials & Resources

Text: Moffett, Stonehill & Eiteman, *Fundamentals of Multinational Finance*. 3rd (978-0321552136). The text will be provided by CIMBA.

Course Pack: There is a course pack for this course, but it is not a substitute for taking notes in class.

Financial Calculator: Each student needs to have access to a financial calculator for use in class and on exams and is responsible for mastering the fundamental operations of the specific model.*

Computer: It will also be important to have access to a computer that can run Microsoft Excel.

Class Schedule & Course Work

Week	Topic	Assignment/Quiz/Exam
1	Multinational Financial Management: Opportunities and Challenges	
2	The International Monetary System & The Balance of Payments	Quiz 1
3	The Foreign Exchange Market & International Parity Conditions	Quiz 2
4	Foreign Currency Derivatives: Futures and Options	Exam 1
5	Interest Rate Risk and Swaps	Assignment 1
6	Transaction Exposure	Quiz 3
7	Operating Exposure	Assignment 2/Quiz 4
8	Global Cost and Availability of Capital	Exam 2
9	Multinational Tax Management	
10	Multinational Capital Budgeting and Cross-Border Acquisitions	Quiz 5
11	Multinational Capital Budgeting and Cross-Border Acquisitions	Assignment 3/Quiz 6
	Final Exams: Wed-Fri, Apr 10-12	Exam 3

* I recommend the Texas Instruments BA-II Plus Professional or the BA-II Plus. You can find keystroke examples at <http://www.tvmcalcs.com> and various other webpages.

Grading

Your grade will be based on the following:

Exams	3 @ 20% each	60%
Problem Sets	3 @ 5% each	15%
Quizzes [†]	5 @ 5% each	25%
Total		100%

Recommended grade distribution - per Tippie School of Management:			
Grade	Core Courses	Required Courses	Elective Courses
A	20%	30%	40%
B	40%	40%	40%
C	30%	25%	15%
D	10%	5%	5%

Attendance Policy

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- 1st absence will result in a loss of a 1/3 of a letter grade in that class (1/2 in the summer program)
- 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

Grievance Policy

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Interim Director, Stephanie Schnicker (319-335-1041, stephanie-schnicker@uiowa.edu). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

Academic Misconduct

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <https://tippie.uiowa.edu/current-students/undergraduates/academics/honor-code-judicial-board> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

Accommodating Students with Disabilities/Academic Accommodations

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact the CIMBA Italy Office (cimba-italy@uiowa.edu) to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

Sexual Harassment

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the UI community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website, <https://osmrc.uiowa.edu>, and to seek assistance from the CIMBA Interim Director, Stephanie Schnicker, at 319-335-1041 or stephanie-schnicker@uiowa.edu.

[†] Only your five highest scores from the six quizzes count towards your course grade. Your lowest quiz grade is dropped.