



Introductory Financial Management

FIN 3000
Spring 2019

Professor: Helen Bowers
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Course Description

This course is designed for business students with little or no background in finance and introduces you to the “science” of finance. Our emphasis is on breadth of coverage, so you will become familiar with the basic theory underlying several major areas of finance. Also, we will analyze problems from both the corporate financial manager’s and the personal investor’s points of view. This course is a foundation for further study in finance by helping you understand the application of finance principles and techniques to common business problems.

Course Objectives

This course introduces the fundamental techniques and concepts related to the financial management of business firms, emphasizing valuation and current issues. Topics include the time value of money, valuation, capital budgeting, cost of capital, and capital structure analysis. By the end of this course you should be beyond just memorizing facts and formulae and be able to use financial analysis to make sound financial decisions and be able to better understand current events in finance.

Course Materials & Resources

Text: Essentials of Corporate Finance, 5th edition, by Stephen Ross, Randolph Westerfield and Bradford Jordan .The text will be provided by CIMBA.

Calculator: Each student needs to have access to a financial calculator for use in class and on exams and is responsible for mastering the fundamental operations of the specific model.*

Computer: It will also be important to have access to a compute that can run Microsoft excel.

Class Schedule & Course Work

Week	Topic	Assignment/Quiz/Exam
1	Introduction to Financial Management	
2	The Time Value of Money	Assignment 1/Quiz 1
3	Discounted Cash Flow Valuation	Assignment 2
4	Interest Rates and Bond Valuation	Exam 1
5	Equity Markets and Stock Valuation	Assignment 3
6	Net Present Value and Other Investment Criteria	Quiz 2
7	Making Capital Investment Decisions	Assignment 4
8	Some Lessons from Capital Market History	Exam 2
9	Risk and Return	Assignment 5
10	Cost of Capital	Quiz 3
11	Leverage and Capital Structure	Assignment 6
	Final Exams: Wed-Fri, Apr 10-12	Exam 3

* I recommend the Texas Instruments BA-II Plus Professional or the BA-II Plus. You can find keystroke examples at <http://www.tvmcalcs.com> and various other webpages.

Grading

Your grade will be determined by the following:

Exams	3 @ 20% each	60%
Problem Sets	3 @ 5% each	15%
Quizzes [†]	5 @ 5% each	15%
Total		100%

Recommended grade distribution- per Tippie School of Management:			
Grade	Core Courses	Required Courses	Elective Courses
A	20%	30%	40%
B	40%	40%	40%
C	30%	25%	15%
D	10%	5%	5%

Attendance Policy

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- 1st absence will result in a loss of a 1/3 of a letter grade in that class (1/2 in the summer program)
- 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

Grievance Policy

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Interim Director, Stephanie Schnicker (319-335-1041, stephanie-schnicker@uiowa.edu). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

Academic Misconduct

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <https://tippie.uiowa.edu/current-students/undergraduates/academics/honor-code-judicial-board> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

Accommodating Students with Disabilities/Academic Accommodations

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact the CIMBA Italy Office (cimba-italy@uiowa.edu) to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

Sexual Harassment

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the UI community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website, <https://osmrc.uiowa.edu>, and to seek assistance from the CIMBA Interim Director, Stephanie Schnicker, at 319-335-1041 or stephanie-schnicker@uiowa.edu.

[†] Only your five highest scores from the six quizzes count towards your course grade. Your lowest quiz grade is dropped.