

CIMBA
Accounting 2200 – Managerial Accounting
Spring 2019 (Tentative)

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Classroom: Room 18
Class time: 10:50 – 12:40
Office Hours: TBD

Text

Managerial Accounting for Managers, 3rd edition – Noreen, Brewer, and Garrison
(The companion “Connect” software is not required.)

Course Overview

This course introduces some of the principles, techniques, and processes of managerial accounting. Managerial concepts are largely independent of the GAAP “rules based” financial accounting and reporting concepts you learned in your pre-requisite Principles (financial) course. At the same time, proper understanding and application of managerial concepts is *critically important* to internal planning/decision-making/evaluation processes, both short-term and long-range and at multiple organizational levels, in moving an enterprise forward. The ultimate “product” of the collective organizational decisions is the GAAP financial statements which express the complete financial picture of the organization at any point in time to both internal and external interested parties. In this sense, managerial accounting and financial accounting, while very different in thought processes, are intertwined and work in concert in progressive and successful organizations.

Our focus in this course is *not* “debits and credits” and “journal entries”, and we may only on occasion and almost in passing tie managerial and financial accounting together. So, if you did well in your first Principles (financial) course, you have my sincere *Congratulations*, as that *is significant* to your academic experience and in your Accounting or other professional career to follow but don’t be complacent and rest on your laurels! Continue to apply yourself in developing your thought processes with this new and exciting track!

It is my desire and goal that the combination of your natural skills and your effort applied, supplemented by whatever I can do to support, encourage, and contribute to your learning experience, will result in:

- your understanding of some basic terminology and methods of managerial accounting.
- your appreciation for the concepts underlying current practices in managerial accounting.
- your ability to effectively apply these concepts to whatever for-profit or not-for-profit enterprise and specific “department” setting you find yourself in at any career stage of your life.
- your ability to effectively apply these concepts for yourself personally, wherever they might be relevant and at any stage of your life.

Class Format

Coverage for each textbook Chapter will include a PowerPoint based lecture, working through assigned homework problems, and class discussion. The PowerPoint lecture will be available to you before the Chapter’s in-class coverage, and solutions to the assigned homework will be available after we have completed the in-class coverage.

I do not intend to collect your solutions to the assigned homework. However, you should be prepared to potentially share in class how you approached solving a particular exercise/problem (or parts thereof) even to the point of presenting your complete solution to the class. This expectation serves three purposes:

- “forces” a degree of your attention, in advance, to the assignment for that day.
- encourages dialogue and engagement in the assigned material for the common good.
- minimizes, for your benefit, the monotony of me droning on and on, hour after hour, day after day.

Though there is not a defined point value for “class participation” (Course Grade, below), I reserve the right to potentially impact your semester grade in the event of consistent lack of preparation.

Having successfully completed the prerequisite Principles (financial) course you are well aware of the learning value of attempting and working through the homework. Accounting subject matter does not generally lend itself well to just “read and digest” – effort at working through exercises/problems tends to be for most of us critical to the learning process.

It is *essential* that you have a well-established foundation at the “Principles” level (financial and managerial) for future Accounting courses you might take, and all the more if that’s your objective, for a professional career in Accounting.

Course Grade

The course grade will be based on total points allocated approximately as follows:

Exam 1 (Ch. 1 – 6)	100 points
Exam 2 (Ch. 7– 12)	100 points
Quizzes (best 5 of 6)	<u>120 points</u>
Total Possible Points	<u>320 points</u>

The semester points which must be earned for each letter grade are listed below.

A+	=	307 – 320	[96% - 100%]	A	=	288– 306	[90% - 95%]
B+	=	275 – 287	[86% - 89%]	B	=	256 – 274	[80% - 85%]
C+	=	243 – 255	[76% - 79%]	C	=	224 – 242	[70% - 75%]
D+	=	211 – 223	[66% - 69%]	D	=	192 – 210	[60% - 65%]

Exams

There will be two Exams, with points and Chapter coverage as previously identified. The Exams will consist of problems as well as possibly short answer essay questions. A basic 4-function calculator will be sufficient for the Exams (as well as for Quizzes). In fact, you can use only a calculator that *does not* have the ability to store text or with communication capabilities. Cell phones and PDA’s *cannot* be used for Exams/Quizzes as calculators.

I do not anticipate scheduling a comprehensive final exam – Exam 2 will take place during the scheduled final exam time. However, I reserve the right to include some Exam 1 (i.e. “comprehensive”) material on Exam 2 if appropriate and warranted. I will let you know well in advance if this is the case and specifically what material might be eligible.

Quizzes

Quizzes will *generally* be announced and will take place on at least six occasions throughout the semester (24 points each). The best five Quiz scores will count, for a maximum potential of 120 points counting toward your semester grade. A Quiz can take place on any given class day and at any point during class time, even prior to our lecture coverage for any given Chapter. To maximize your semester Quiz points you should come to each class reasonably prepared for that day’s expected lecture and/or homework coverage and stay mentally engaged in the information we discuss during our time together.

As the semester progresses this format may be modified but, in any case, there will be in excess of 120 points available with a maximum accumulation of 120.

Accommodations for Students with Disabilities

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact the CIMBA-Italy Office (cimba-italy@uiowa.edu) to make further arrangements. See <https://sds.studentlife.uiowa.edu> for more information.

FERPA Requirement

In order to participate in this class, it may be necessary to reveal to other students the names of students who are enrolled in this course. If you do not want your name revealed to other students enrolled in this course, please contact me in writing by the end of the first week of classes.

CIMBA Attendance Policy

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- 1st absence will result in a loss of 1/3 of a letter grade
- 2nd absence (cumulative) will result in a loss of an entire letter grade
- 3rd absence (cumulative) will result in dismissal from the program

Absences due to illness require a note from the CIMBA-Italy Office Staff. If you are sick and cannot attend class, you must inform the CIMBA-Italy Staff immediately. Failure to do so will result in an unexcused absence.

In light of the attendance policy there will be no make-ups for Quizzes, and make-up for an Exam will be *only* in the most *exceptional* circumstances for an excused absence and with prior approval expected/required.

Other Policies – Academic Misconduct, Sexual Harassment, etc.

Be ethical, exercise integrity, treat everyone with courtesy and respect, do the right thing, play nice – it's that simple.

These things are particularly important in this international environment, as we represent the USA and our individual academic institutions (as well as our families and friends) to our "hosts" - the premier CIMBA Study Abroad Program, the magnificent country of Italy, and other European countries visited.

If I determine that any student academic misconduct has taken place, the student will receive a zero (0) for that assignment/project/quiz/exam and may receive an "F" for the class. All incidents of misconduct will be reported to CIMBA-Italy Executive Director, Cristina Turchet, and to the Senior Associate Dean of the Tippie College of Business, and the student may be placed on disciplinary probation for the remainder of his or her enrollment at the University of Iowa. Honor Code for the University of Iowa, Tippie College of Business will determine the appropriate appeal process.

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the University of Iowa community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website <https://osmrc.uiowa.edu> and to seek assistance from CIMBA-Italy Executive Director, Cristina Turchet. If the issue is still not resolved you may contact the CIMBA Director with the University of Iowa, Stephanie Schnicker (319-335-1041 or stephanie-schnicker@uiowa.edu).

Grievance Policy

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may speak with the CIMBA-Italy Executive Director, Cristina Turchet, and if the issue is still not resolved you may contact the CIMBA Director with the University of Iowa, Stephanie Schnicker (319-335-1041 or stephanie-schnicker@uiowa.edu). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

Daily Schedule (Tentative)

Class No.	Chapter	Topic	Homework
1	Intro & 1	Managerial Accounting: An Overview	None
2	2	Cost Concepts	9, 13, 14, 18, 20
3	3	Cost-Volume-Profit Relationships	5, 10, 11, 17
4		Cost-Volume-Profit Relationships	18, 22, 23, 27 (#1 only)
5	4	Job Order Costing	7, 9, 12, 23, 13
6	5	Variable Costing and Segment Reporting	1, 3, 5, 6, 9
7		Variable Costing and Segment Reporting	14, 15, 21, 22
8	7	Differential Analysis	1, 2, 3, 4, 13, 7
9		Differential Analysis	12, 18, 5
10		Catch-up, and Review for Exam 1	
11		Exam 1	
12		Exam 1 review: Other	
13	6	Activity Based Costing	7, 8, 18
14		Activity Based Costing	5, 9, 11
15	6 (Kieso)	Time Value of Money (Kieso textbook)	E 3,12,15,18,19: P 5,10,13
16	8	Capital Budgeting Decisions	1, 2, 3, 18, 5, 16, 22, 25
17	9	Profit Planning (Lecture only)	None
18	10	Flexible Budgets & Performance Analysis	1, 2, 6, 7, 15, 17, 21
19	12	Performance Measurement	7, 8, 9, 14
20		Performance Measurement	15, 19
21		Catch-up, and Review for Exam 2	
22		Exam 2 (during scheduled Finals)	