



## INTERNATIONAL FINANCE

FIN 4240

Semester- Fall 2016

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Professor Name: Timothy E. Detwiler

### TENTATIVE SYLLABUS

Professor Email: detwiler@udel.edu

#### **Course Description / Objective**

This course will familiarize students with financial decision making in an international environment. Major topics covered include exchange rate risk and hedging, international debt and equity financing, and international investment decisions.

#### **Course Materials & Resources**

##### **Required Text**

- (1) **Textbook:** Eiteman, Stonehill, and Moffett, 2013, *Multinational Business Finance*, Thirteenth Edition, Pearson. The text will be provided by CIMBA
- (2) **Additional required course readings** provided
- (3) The lecture notes are available for download on ICON or Blackboard. *Lecture notes are incomplete – you will need to take notes during class.*

**Required Equipment:** TI BA II Plus Financial Calculator (Professional model preferred). You will need the actual calculator. Having the BA II Plus application on your smart phone will not work for my class! It will also be important to have access to a computer. A laptop that will run Microsoft Office (PowerPoint and Excel specifically) is strongly recommended.

**Evaluation:** *Homework (2%):* Problems will be posted on ICON for practice, but homework may be collected. Even if the homework is not collected, you are expected to do the homework on your own – you will not do well on the exams if you haven't worked through all homework assignments. Answers to the assignments will be posted .

*Quizzes (20%):* Six quizzes will be offered, but only the best four scores will count toward your grade. Each of the four best quizzes will be worth 5% each. **NO MAKE-UP QUIZZES ALLOWED.** Quizzes will be based on prior lectures and homework.

*Exams (75%):* There will be two midterm exams and a final examination, each worth 25%. **The exams will be closed book and closed notes;** however, you will be given a formula sheet with all of the necessary financial formulas

*Class Participation (3%):* Regular attendance is expected.

**Grading Policy:** Exam questions will be drawn from both the textbook and class lectures, which may include outside material. Make up exams will not be given without the instructor's prior consent. A doctor's note will be required if an exam is missed due to illness. Failure to take an exam will result in a grade of zero (0) on that exam. Exams will be a mixture of objective and subjective questions.

	<u>Weight</u>		<u>Grading Scale</u>			
Exam I	25%	A	94-100%	C+	77-79%	D- 60-63%
Exam II	25%	A-	90-93%	C	74-76%	F BELOW 60% ouch!!!!
Exam III	25%	B+	87-89%	C-	70-73%	
HW/Participation	5%	B	84-86%	D+	67-69%	
Quizzes	<u>20%</u>	B-	80-83%	D	64-66%	
Total	<b>100%</b>					

**As indicated above, I will be using a plus-minus grading scale.**

Recommended grade distribution- per Tippie School of Management:

Grade	Core Courses	Required Courses	Elective Courses
A	20%	30%	40%
B	40%	40%	40%
C	30%	25%	15%
D	10%	5%	5%

**Additional Information:**

**CELL PHONES: You MAY NOT USE** your cell phones in class as they are a distraction from the lecture material. When you are in class, dedicate yourself to the topic at hand. If you must be on the phone, leave the room! Multiple infractions may result in the instructor marking you as absent (see policy on attendance).

**Attendance Policy**

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- a. 1st absence will result in a loss of a 1/3 of a letter grade in that class
- b. 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- c. 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

**Grievance Policy**

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Director, Brandelle Unkrich (319-335-1041, [brandelle-unkrich@uiowa.edu](mailto:brandelle-unkrich@uiowa.edu)). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

**Academic Misconduct**

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <http://tippie.uiowa.edu/honorcode.cfm> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be

sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

### **Accommodating Students with Disabilities/Academic Accommodations**

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact Shannon Lizakowski ([shannon-lizakowski@uiowa.edu](mailto:shannon-lizakowski@uiowa.edu)) in the CIMBA Office to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

### **Sexual Harassment**

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the UI community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website, [www.sexualharassment.uiowa.edu/index.php](http://www.sexualharassment.uiowa.edu/index.php), and to seek assistance from the CIMBA Director, Brandelle Unkrich, at 319-335-1041 or [brandelle-unkrich@uiowa.edu](mailto:brandelle-unkrich@uiowa.edu).