Syllabus

Global Economics Italy Fall 2015

Instructor:
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Office hours by Appointment
US Telephone 801-368-2262

Goals and Objectives of the course:

Now is an amazing time to study global economics. In addition to the issues always in
play, the current Greek crisis and the Russian/Ukraine crisis—still evolving as the
course begins—the prospects for the global economy of the Iran Nuclear negotiations
will begin to emerge. China’s global influence is uncertain but increasing. Being in
Italy at the center of all the drama is an invaluable opportunity to experience the
implications in person. This course will examine the economics of these global events
from the perspective of theory conditioned by the political practicalities that drive
them.

The biggest advantage of studying at CIMBA is the personal attention available to
each of you for consultation with me as often as you want. There are no limits to the
open door that I have while in Italy. I get to know you in ways that are invaluable for
letters of recommendation when they are needed.

The course is divided into four sections.
Section One examines the structure of global economic events.

Section Two presents the traditional trade analysis. This examination reveals several
problems that arise in “free” trade which leads to the next section.

Section Three examines the traditional solution of quotas, tariffs and subsidies.

Section Four examines the payments system, exchange rate determination and how
these institutions are used to constrain nations that don’t play by the accepted rules
of the Global Economy.

Each of these sections will incorporate aspects of economic life in Greece,
Russia/Ukraine and the Middle East based on information in the financial and
political press. The class will be organized in groups to research these regions and
their particular issues.

Course materials are:
Text: Carbaugh “Global Economics” 13th International Edition
Financial Press: WSJ, NYTimes, Economist to which the Instructure has subscription
access. A study guide will be provided.
Attendance is mandatory as stated by CIMBA guidelines.
Course Policy:
Attendance is mandatory as stated by CIMBA guidelines

Grades will be based upon a midterm Exam, a Final Exam and class participation. Exam times are specified in the daily class schedule included in the study guide. Grades will follow the University of Iowa guidelines. Having taught this course often, I determine grades based on a "curve" rather than an absolute point spread. Doing so means that "variance" due to instructor is removed from the grade determination process. Explanation of the process will be given on the first day of class discussion. Students with special circumstances will be accommodated. Because course work at CIMBA is very personalized, any additional help will be provided by the instructor as needed.

University of Iowa policy specifies that students are responsible for all official correspondence sent to their standard University of Iowa e-mail address (@uiowa.edu). (Privacy considerations, such as federal law, may apply when using an address other than the standard University e-mail address. The University provides guidance for acceptable etiquette when utilizing electronic communication technologies.)

University of Iowa Policies

Which College Governs this Course?

Virtually everything that concerns your class, including dropping and adding the class after the deadline and academic misconduct, will be controlled by the College that offers the course (i.e., the Tippie College for classes with a 06 prefix). The Provost’s Office encourages Instructors to put statements in our syllabi that course policies are governed by the Tippie College of Business.

Accommodating Students with Disabilities/Academic Accommodations

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact Shannon Lizakowski (Shannon-lizakowski@uiowa.edu) in the CIMBA Office to make further arrangements. See http://sds.studentlife.uiowa.edu for more information.

Academic Misconduct

If you have assigned projects, students may work with other students, share information, etc. Plagiarism, cheating, unauthorized collaboration and other areas covered by the Honor Code. Violations of expectations and policies that constitute academic misconduct are handled according to the Honor Code in the College and all are bound by this Code even if they are not Tippie College of Business students.

Faculty are required to report academic misconduct; when a student is thought to have
violated the Honor Code, action as specified by the Honor Code language that applies to your course (http://tippie.uiowa.edu/honorcode.cfm) will be reported to the Senior Associate Dean.

"It is my sincere hope that no student in this class submits work which is not his or her own where that is required. If I determine that any assignment was not written solely by the student whose identification number appears on the project, the student will receive a zero (0) for the assignment and may receive an "F" for the class. All incidents of cheating will be reported to the Senior Associate Dean of the Tippie College of Business and the student may be placed on disciplinary probation for the remainder of his or her undergraduate work at the University of Iowa. In general, the decision of the Professor may be appealed to a Judicial Board, then to the appropriate Associate Dean. The Honor Code for the Tippie College of Business will determine the appropriate appeal process."

**Sexual Harassment**

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the UI community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website, www.sexualharassment.uiowa.edu/index.php, and to seek assistance from the CIMBA Director, Brandelle Unkrich, at 319-335-1041 or brandelle-unkrich@uiowa.edu.

**Last Week of Classes**

All finals must be given during the time scheduled for the exam; finals cannot be given during the last week of class. Any exam given during the final week of classes, if it is the last exam given during the course, is considered a final exam.

**Absence Policy**

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences: a. 1st absence will result in a loss of a 1/3 of a letter grade in that class b. 2nd (cumulative) absence will result in a loss of an entire letter grade in that class c. 3rd (cumulative) absence will result in a dismissal from the program Absences due to illness require a note from the CIMBA Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

**Grievance Policy**

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can’t resolve the complaint, you may contact the CIMBA Director, Brandelle Unkrich (319-335-1041, brandelle-unkrich@uiowa.edu). The
Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

### Course Schedule

**Teaching Days Fall 2015 Italy**

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<td>Political Economy The EU</td>
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<td>Understanding the Implications of Economic Analysis</td>
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<td>Basic Trade Theory Using S &amp; D</td>
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<td>Comparative Advantage &amp; Constant Cost PPF's</td>
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<td>Return to Convex PPF's</td>
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<td>Promoting Exports: Subsidies &amp; Trade Blocs</td>
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<td>Multinationals and Regulation</td>
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**Reading:** Text Chaps & Class Packet

**10:10 - 12 noon**

- What is IPE Article
- Idealized Fish Society
- Ch 2
- Ch 2.2