I. Required Reading:
   2. A course pack of selected articles and handouts.

II. Course Description
   This course is an economics course about international economics and business. At other universities this course might be titled International Economics. The objective of the course is to provide the student with the intuitive and the formal understanding of the economic principles of international economics. For the most part, the course focuses on the modern nonmonetary theories, causes and patterns of international trade. The gains from trade and the distribution of those gains, e.g. identifying the winners and losers from international trade, are clearly studied and explored. The powerful forces of globalization are discussed, analyzed and evaluated. NAFTA, the EU and other formal economic relations among nations are described and assessed. The economic effects of government policies that facilitate trade and those that restrain trade are analyzed. Current issues in international economic policy, including monetary issues, and how these relate to the patterns of trade and investment and to the basic economic principles of international economics are an important focuses of the course.

III. Tentative Topic Outline
   I. Course Introduction
   II. The European Landscape – current problems & prospects
   III. The International Economy and Globalization
   IV. Modern Trade Theory: Comparative Advantage
   V. Sources of Comparative Advantage: Heckscher-Ohlin, Scale, and Trade Dynamics
   VI. Tariffs and Tariff Policy
   VII. Nontariff Barriers to International Trade
   VIII. The Regulation of World Trade: From GATT to the World Trade Organization
   IX. Regional Integration: NAFTA and the EU
   X. International Factor Movements
   XI. Balance of Payments’ Issues and Concerns
   XII. Exchange Rate Determination, Issues, and Concerns
   XIII. Summing Up
IV. Attendance Policy
The instructor adheres to the CIMBA summer program attendance policy.

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

a. 1st absence will result in a loss of a 1/2 of a letter grade in that class
b. 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
c. 3rd (cumulative) absence will result in a dismissal from the program

Absences due to illness require a note from the CIMBA Undergraduate Office Staff and/or the Istituto Filippin medical staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

V. Grade Determination

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quizzes &amp; homework</td>
<td>15%</td>
</tr>
<tr>
<td>Midterm test</td>
<td>25%</td>
</tr>
<tr>
<td>Team Project</td>
<td>25%</td>
</tr>
<tr>
<td>Final test</td>
<td>30%</td>
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<tr>
<td>Instructor’s evaluation</td>
<td>5%</td>
</tr>
<tr>
<td>( = class preparedness &amp; participation)</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
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</tbody>
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Note: the instructor reserves the right to make changes in the syllabus as he sees fit. All changes will be announced in class.

VI. Students with Disabilities
If you are a student with a disability that may require some accommodation, please see me, contact Student Disability Services (SDS) at the University of Iowa, and contact the CIMBA office on campus.

VII. Academic Misconduct
The University of Iowa Tippie College of Business has an Honor Code. Please read it at your first opportunity: [http://tippie.uiowa.edu/undergraduate/honordoc.cfm](http://tippie.uiowa.edu/undergraduate/honordoc.cfm).

VIII. Sexual Harassment
The University of Iowa and the Tippie College of Business are committed to providing students with an environment free of sexual harassment. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, I encourage you to visit the University website [http://www.sexualharassment.uiowa.edu/index.php](http://www.sexualharassment.uiowa.edu/index.php) and to seek assistance from the CIMBA office on campus.

IX. Grade Distribution
Course grades will be approximately distributed according to the recommended guidelines of the Tippie School of Business at the University of Iowa, which is 30% A’s, 40% B’s, 25% C’s and 5% D’s. These are only guidelines. This instructor does not give final grades with plusses nor with minuses.

X. Tipple School of Business Grievance Policy
Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the Economics Department Chair, John Solow (319-335-0845, john-solow@uiowa.edu). If you cannot resolve the complaint by speaking with the chair, you may contact the Associate Dean of the Tippie College Undergraduate Program, Lon Moeller, at 319-335-0924, or by email at lon-moeller@uiowa.edu.