

Accounting 2200/6A:002 3 s.h.
Managerial Accounting
Fall 2013
CIMBA
Paderno del Grappa

Instructor:

Taylor W. (Bill) Foster III
New Mexico State University
Email: tfoster@nmsu.edu
Office location and office hours TBA

Text:

Managerial Accounting (Creating Value in a Dynamic Business Environment) Ronald W. Hilton: 6th International edition, McGraw-Hill ISBN 0-07-111313-4

Course Objectives:

The primary objective of 6A:002 (Accounting 2200) is to introduce the principles, techniques, and processes of managerial accounting. Basic topics include: cost measurement, behavior, and accumulation; the use of cost data for relevant analyses, budgeting, and performance evaluation.

Managerial accounting addresses information that managers use to make decisions. This course is about making good decisions, influencing others to make good decisions, and designing measurement systems to support those decisions. The skills you will develop in this class are applicable not only to business settings, but to any setting in which it is important to make effective decisions. After completing this course you will:

1. understand basic terminology and methods of management accounting
2. appreciate the concepts underlying current practices in management accounting
3. be able to apply these concepts to problem scenarios

Prerequisites:

In order to be successful in this class you need to have taken and passed the prerequisite courses. The University of Iowa prerequisites are: (1) Introduction to Financial Accounting, (2) Principles of Microeconomics, and (3) Calculus and Matrix Algebra for Business. The most important prerequisite is Introduction to Financial Accounting. Be careful – you may not obtain credit for taking this course at your home institution if you have not had the prerequisites.

Class structure:

Class sessions will be a combination of lecture, discussions, and problem-solving. I will assign homework for each chapter. Generally, I will not collect the homework assignments, but a word of caution is in order here. Successful accounting students will tell you that the only way to learn accounting is to work the exercises and problems (including textbook examples) until you can solve them without peeking at the solution. Looking at the solution is OK, but that means you need to work the exercise or problem again. I will approach assigned homework as

follows: I will first ask if there are any questions on the homework. Often I will ask you to explain how you solved a particular exercise or problem, so we all can learn from what you did. If this does not seem to work, I reserve the right to collect homework, grade it, and change the procedure set forth below for calculation of grades accordingly.

Quizzes and Exams:

Four class quizzes will be given at appropriate intervals. No makeups are allowed for quizzes. Your lowest quiz grade, or one missed, will be dropped. An announcement will be made in class that a quiz will be administered at the beginning of the following class. Each quiz will last from ten to fifteen minutes. If you arrive five minutes late for class, you will only have five to ten minutes to take the quiz. Quizzes are based on the exercises/problems covered in class.

There are two in-class exams at 100 points each and a final worth 100 points. Anyone who is "sick" on the date of an examination must have a written excuse per CIMBA policy AND contact the instructor before the exam (tfoster@nmsu.edu). For excused absences, arrangements will be made with the professor to take the exam, or a similar exam at a different time. In extreme cases, the final will be reweighted to 200 points. The format of the exams will be mostly problems, with a few short essay questions. The problems will resemble those assigned for homework, and the essays will mirror discussions we have in class.

Grades:

Grades will be based on an accumulation of total points allocated approximately as follows:

	Points
Quizzes (best three of four)	90
Exam 1	100
Exam 2	100
Final Exam	<u>100</u>
Total	<u>390</u>

Class participation will be used to resolve borderline grades.

Course grades will be approximately distributed according to the recommended guidelines of the Accounting Department at the University of Iowa, which is 25% A's, 35% B's, 30% C's, and 10% D's. These are only guidelines.

Additional Classes:

Due to the extensive amount of travel time incorporated into the CIMBA undergraduate program, we will likely have a few additional classes (probably on Saturdays) to ensure that we have the appropriate amount of class sessions (per UI regulations). The additional classes have NOT been confirmed yet; however, they will be confirmed by the end of the first week of classes. The additional classes will not be during any of the CIMBA scheduled travel breaks.

Schedule:

We have been assigned to the B3 block. A tentative daily schedule, without the additional classes, is attached.

Policies:*CIMBA Attendance Policy:*

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- 1st absence will result in the loss of 1/3 of a letter grade in the class
- 2nd absence (cumulative) will result in the loss of an entire letter grade
- 3rd absence (cumulative) will result in dismissal from the program.

Absences due to illness require a note from the CIMBA Undergraduate Office Staff and/or the Instituto Filippin medical staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

Disabilities:

If you have a disability that may require some modification of seating, testing, or any class requirement, please let me know as soon as possible so that appropriate arrangements can be made. Similarly, if you have any emergency medical information that should be brought to my attention, or if you need special arrangements in the event of the building being evacuated, please let me know. Please see me after or outside of class to discuss these matters.

Cheating:

It is my sincere hope that no student in this class submits work which is not his or her own. However, it seems prudent to clarify in advanced the policy on cheating. If I determine that any assignment was not written or worked solely by the student whose name appears on the assignment, the student will receive a zero (0) for the assignment and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA Undergraduate Office and the Associate Dean of the Tippie College of Business. The student may be placed on disciplinary probation for the remainder of the semester. In general, the decision of the professor may be appealed to the CIMBA Undergraduate Staff and/or the College of Business Judicial Board, then to the Associate Dean for the Undergraduate Program. The Honor Code is located on the University of Iowa website.

Sexual Harassment:

CIMBA, The Tippie College of Business and the University of Iowa are committed to providing students with an environment free from sexual harassment. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, you are encouraged to visit the University of Iowa website: <http://www.uiowa.edu/homepage/safety/sexual-misconduct.html> You may also seek assistance from the department chairs, Dean's Office, the University Ombudsperson Office, or the Office of Equal Opportunity and Diversity.

FERPA Requirement

In order to participate in this class, it may be necessary to reveal to other students the names of students who are enrolled in this course. If you do not want your name revealed to other students

enrolled in this course, please contact me (tfoster@nmsu.edu) by the end of the first week of class.

Complaints:

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the Accounting Department Chair, Douglas DeJong (319-335-0909, douglas-dejong@uiowa.edu). If you cannot resolve the complaint by speaking with the chair, you may contact the Associate Dean of the Tippie College Undergraduate Program, Lon Moeller, at 319-335-0924, or by email at lon-moeller@uiowa.edu.

Tentative Schedule

(This schedule does not include the possible additional classes)

<u>Class Number</u>	<u>Date</u>	<u>Topic</u>	<u>Chapter</u>
1	T 9/17	Introduction and Review	
2	Th 9/19	Introduction to Managerial Accounting	1
3	T 9/24	Basic Cost Concepts	2
4	Th 9/26	Job-Order Costing	3
5	T 10/1	Process Costing	4
6	Th 10/3	Activity-Based Costing	5
7	T 10/8	Exam 1 Chapters 1-5	
8	Th 10/10	Activity-Based Management	6

TRAVEL WEEK Saturday 10/12 through Sunday 10/20

9	T 10/22	Cost Behavior and Cost Estimation	7
10	Th 10/24	Cost-Volume-Profit Analysis	8
11	T 10/29	Budgeting and Profit Planning	9
12	Th 10/31	Standard Costing, Performance Measures, Balanced Scorecard	10
13	T 11/5	Exam 2 Chapters 6-10	
14	Th 11/7	Responsibility Accounting	12

TRAVEL WEEK Saturday 11/9 through Sunday 11/17

15	T 11/19	Investment Centers and Transfer Pricing	13
16	Th 11/21	Decision Making and Relevant Costs	14
17	T 11/26	Capital Expenditure Decisions	16

EXTENDED WEEKEND Thursday 11/28 through Sunday 12/1

18	T 12/3	Support Activities and Joint Costs	18
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Final exam TBA