



# FINANCIAL AID PROCESS

Federal law prohibits an educational institution from granting federal aid to non-degree-seeking students. Thus, all students are required to apply for financial aid through their home institutions. Many schools offer scholarships to students. Check with your school and your study abroad office to see if this option is available to you. You might also search the web for possible sources of aid. The following guidelines should help you with the financial aid process.

## VISIT YOUR FINANCIAL AID OFFICE TO APPLY FOR ASSISTANCE

Please check with your home institution to learn the procedure for applying for aid. Let them know that you will be studying abroad. There are many types of aid available to students. Please check with your financial aid office to see which options are available to you.

### Government-Backed Loans

For US citizens, government-backed loans can be obtained for undergraduate education in many cases. Most likely, you will be required to submit a Free Application for Federal Student Aid (FAFSA). This can be completed online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Please be sure to indicate the correct code for your institution when completing your application. Loans must be repaid after graduation with interest. Your financial aid office will most likely need information from our office.

### Private Loans

There are several private sources for loans. While The University of Iowa and the Consortium do not specifically endorse any such private loans, you might wish to investigate the web site [www.finaid.com](http://www.finaid.com) for a complete list of private lenders.

## LET US KNOW

Your financial aid amount may be deferred until after disbursement by completing the following steps:

1. Visit your financial aid office to complete the attached Financial Aid Form and submit it to our office.
2. Make arrangements for the disbursement of aid. Typically, financial aid is disbursed directly to the student. Make a plan to submit your payment, if it is due while you are in Italy
3. If you bring a Verification of Enrollment form from your Financial Aid Office it can be signed and scanned upon your arrival on campus in Italy. You may complete this form using the University of Iowa online student information system. Instructions will be provided during the orientation session in Italy. Please bring the exact address and contact information (phone, fax, email) of the office that will require this information.