



## Corporate Finance

### FIN 3300

Semester- Spring 2017 – A3

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Professor Name: Dr. Andrew Fields, University of Delaware

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#### Course Description

Advanced managerial decision making; corporate financial policy, dividend policy, agency theory, corporate restructuring, capital structure strategies, mergers and acquisitions, option pricing fundamentals, convertible debt, callable debt, warrants. Prerequisite: FIN:3000.

#### Course Objectives

This is the second course in Financial Management. We study the application of financial theory and application through the mixture of lectures and participation in an interactive experience running a virtual company. You will be expected to integrate textbook financial decision-making in a realistic environment in order to gain a deeper grasp of financial theory and practice. Learning objectives are;

1. To reinforce and extend the concepts and techniques you covered in FIN 3000. After completing FIN 3300, you should be able to analyze a variety of financial problems, write up reports, and make decisions.
2. To help sharpen your written and oral presentation skills. Executives consistently state that being able to communicate is absolutely critical to success in business.
3. To improve your ability to work in groups Working in groups can be challenging, but the collaborative work also provides benefits to the company and is an essential component of .the workplace.
4. To help you develop an operational knowledge of EXCEL as it is used in financial management. Computers have become absolutely essential in most aspects of real world finance.

#### Required Text

Intermediate Financial Management, 8th international edition, Brigham, Eugene F. and Phillip R. Daves- The text will be provided by CIMBA

#### Required Simulation Registration:

Global DNA – Capsim Management Simulations Registration is required. The necessary industry code will be provided by instructor and students will access the simulation at <https://ww2.capsim.com/login/> . The cost is \$53.99 and payment is by credit card at registration.

#### Grading Policy:

Grading components include: Quizzes (30%), Team Business Plan/Final Report (20%), Simulation Performance (20%), Excel Challenges (15%), and Stockholder Letters and Press Conferences (15%).

A standard grading scale will be in effect; plus/minus grading will be applied; 97-100 A+, 93-96 A, 90-92 A-, 87-89 B+, 83-86 B, 80-82 B-, etc. There is no "extra work" available as a substitute for poor performance on exams and quizzes. Accepting extra work represents an unfair practice since it is not available to each and every member of the class. Therefore, I will not offer this option to any student now or in the future.

## Additional Information

The University of Iowa's Tippie College of Business is the administrative home of this course and governs matters such as the add/drop deadlines, the second-grade-only option, and other related issues. Different colleges may have different policies. University policy specifies that students are responsible for all official correspondences sent to their University of Iowa e-mail address (@uiowa.edu). Recommended grade distribution per Tippie College of Business:

Grade	Core Courses	Required Courses	Elective Courses
A	20%	30%	40%
B	40%	40%	40%
C	30%	25%	15%
D	10%	5%	5%

## Attendance Policy

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- 1st absence will result in a loss of a 1/3 of a letter grade in that class
- 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

## Grievance Policy

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Director, Brandelle Unkrich (319-335-1041, [brandelle-unkrich@uiowa.edu](mailto:brandelle-unkrich@uiowa.edu)). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

## Academic Misconduct

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <http://tippie.uiowa.edu/honorcode.cfm> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

## Accommodating Students with Disabilities/Academic Accommodations

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact Shannon Lizakowski ([shannon-lizakowski@uiowa.edu](mailto:shannon-lizakowski@uiowa.edu)) in the CIMBA Office to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

## Sexual Harassment

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the UI community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website, [www.sexualharassment.uiowa.edu/index.php](http://www.sexualharassment.uiowa.edu/index.php), and to seek assistance from the CIMBA Director, Brandelle Unkrich, at 319-335-1041 or [brandelle-unkrich@uiowa.edu](mailto:brandelle-unkrich@uiowa.edu).

Topics include:

1. An Overview of Financial Management.
2. Risk and Return: Part I.
3. Risk and Return: Part II.
4. Bond Valuation.
5. Financial Options.
6. Accounting for Financial Management.
7. Analysis of Financial Statements.
8. Basic Stock Valuation.
9. Financial Planning and Forecasting Financial Statements.
10. Determining the Cost of Capital.
11. Capital Budgeting: Decision Criteria.
12. Capital Budgeting: Estimating Cash Flows and Analyzing Risk.
13. Distributions to Shareholders: Dividends and Repurchases.
14. Capital Structure Decisions.
15. Dynamic Capital Structures and Corporate Valuation.
16. Working Capital Management.
17. Providing and Obtaining Credit.
18. Other Topics in Working Capital Management.
19. Multinational Financial Management.