



## Intermediate Corporate Finance

FIN 3300

Semester- Spring 2016

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Professor Name: Timothy E. Detwiler

### TENTATIVE SYLLABUS

Professor Email: detwiler@udel.edu

### Course Description

This is the second course in Financial Management. We study the application of financial theory and application through the use of Case studies. Topics will include but are not limited to Financial Statement Analysis; Valuation and the Cost of Capital; Capital Budgeting with Risk: Lease vs. Analysis, Distributions to Shareholders; Working Capital Management.

Prerequisite for this course: FIN 3000

### Course Objectives

1. To reinforce and extend the concepts and techniques you covered in Finc 3000. In FINC 3000 you were exposed to the key financial topics of Finance, but you probably did not learn enough to actually "do finance". After FIN 3300 however, you should be able to analyze a variety of financial problems, write up reports, and actually make decisions.
2. To help you sharpen your written and oral presentation skills. Executives consistently state that being able to communicate is absolutely critical to success in business. I agree completely, knowledge of finance is useless unless you can communicate your ideas, findings, and recommendations to others. You should come out of this course better able to communicate your ideas, project results and findings.
3. To help you work better in groups. Almost nothing in business is done except in a group environment, and people who cannot work in groups are doomed to failure. You will need to know how to motivate people who are working with or for you, and you will have to be able to work with others in a cooperative manner. Many of you will wish that you did not have to work in a group--it's easier to just do your own work at your own convenience. However, that's not the way the world is, and you need to learn this fact! The best case reports will be produced by cooperative teams, which discuss problems and help one another. Some of you will be good with EXCEL, others will be good writers, and some of you will be good at identifying and analyzing the relevant points in the cases. By combining those talents, the group can produce a better report than could one person working individually.
4. To help you develop an operational knowledge of EXCEL as it is used in financial management. Computers have become absolutely essential in most aspects of real world business finance. Most of you have been introduced to EXCEL in your required Accounting and Management Information systems courses in your sophomore year, but you need to see a variety of actual applications so that when you graduate you will have a good idea of the types of problems that are suitable for spreadsheet analysis. You also need to see how relatively sophisticated models are constructed and used in business. If you

have had no exposure to EXCEL, it is especially important that you learn something about it now! Therefore, we will make considerable use of EXCEL in the course.

## Course Materials & Resources

### Required Text:

1. Source Text: Intermediate Financial Management, 11th edition (suggested);, Brigham, Eugene F. and Phillip R. Daves- The text will be provided by CIMBA
2. Cases in Financial Management;: Brigham, Eugene F. & Klein, Linda –case book which I will provide to you.
3. Texas Instrument BA II Professional Calculator (Having the BA II Plus App on your smart phone will not work in my class. You need to get the actual calculator). In addition I strongly recommend a laptop which you can bring to class. We will be using Excel and PowerPoint in class and for presentatians.

**Required Equipment:** TI BA II Plus Financial Calculator (Professional model preferred). You will need the actual calculator. Having the BA II Plus application on your smart phone will not work for my class! It will also be important to have access to a computer. A laptop that will run Microsoft Office (PowerPoint and Excel specifically) is strongly recommended.

**Grading Policy:** Exam questions will be drawn from both the textbook and class lectures, which may include outside material. Make up exams will not be given without the instructor's prior consent. A doctor's note will be required if an exam is missed due to illness. Failure to take an exam will result in a grade of zero (0) on that exam. Exams will be a mixture of objective and subjective questions.

	<u>Weight</u>	<u>Grading Scale</u>			
Cases	<b>20%</b>				
Exam I	<b>25%</b>	A	94-100%	C+	77-79% D- 60-63%
Exam II	<b>25%</b>	A-	90-93%	C	74-76% F BELOW 60% ouch!!!!
Final	<b>25%</b>	B+	87-89%	C-	70-73%
HW/Quizzes	<b>5%</b>	B	84-86%	D+	67-69%
Total	<b>100%</b>	B-	80-83%	D	64-66%

**As indicated above, I will be using a plus-minus grading scale.**

Recommended grade distribution- per Tippie College of Business:

Grade	Core Courses	Required Courses	Elective Courses
A	20%	30%	40%
B	40%	40%	40%
C	30%	25%	15%
D	10%	5%	5%

## **Attendance Policy**

Attendance at all classes and CIMBA sanctioned activities is MANDATORY. All unexcused absences will have the following consequences:

- a. 1st absence will result in a loss of a 1/3 of a letter grade in that class
- b. 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- c. 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

## **Grievance Policy**

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Director, Brandelle Unkrich (319-335-1041, [brandelle-unkrich@uiowa.edu](mailto:brandelle-unkrich@uiowa.edu)). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

## **Academic Misconduct**

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <http://tippie.uiowa.edu/honorcode.cfm> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. Students who exhibit academic dishonesty will receive a zero (0) for the assignment or examination involved and may receive an "F" for the class. All incidents of cheating will be reported to the CIMBA staff, as well as to the Senior Associate Dean of the Tippie College of Business. The decision of the professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

## **Accommodating Students with Disabilities/Academic Accommodations**

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact Shannon Lizakowski ([shannon-lizakowski@uiowa.edu](mailto:shannon-lizakowski@uiowa.edu)) in the CIMBA Office to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

## **Sexual Harassment**

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the UI community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website, [www.sexualharassment.uiowa.edu/index.php](http://www.sexualharassment.uiowa.edu/index.php), and to seek assistance from the CIMBA Director, Brandelle Unkrich, at 319-335-1041 or [brandelle-unkrich@uiowa.edu](mailto:brandelle-unkrich@uiowa.edu).