

Introduction to Marketing Strategy (MKTG3000)

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CIMBA - Paderno del Grappa, Italy

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Course Description

“Introduction to Marketing Strategy” introduces the concept of marketing and focuses on the creation of Customer Value. The course emphasizes market analysis, target customer identification, and the development of marketing-mix strategies structured to deliver superior customer value proposition and organizational performance. An important aspect that will be analyzed is the integration of the Conventional-Marketing and WEB-Marketing concepts and applications. We’ll also see the future of Marketing according to Marketing Guru Prof. Philip Kotler.

Course Objectives

This class will help you understand the role of Marketing in society in a firm and for marketing yourself. The primary course objective is to give you the skills and knowledge you need to understand and function in a Marketing capacity. This course will emphasize the topics of marketing environment, consumer behavior, market segmentation, targeting, positioning, product, services, price, place, promotion, advertising and strategic marketing integrated with the topics of ethics and social responsibility as they relate to marketing. All this will be integrated with Digital Marketing concepts allowing to focus on the continuous Marketing changing and renewal process and to the growing interest of “marketing to the soul” that sees customers as whole human beings.

One of the objectives is how to market yourself, starting from good presentation skills and deeper understanding of how to properly handle emotions in different situations. Teamwork is encouraged along the course with many In Class Activities and Simulations (I.C.S. and I.C.A.).

By the end of the semester you will understand marketing theory, practice, and application at the principles level.

1. Understand the essential principles and concepts of marketing; the application of marketing in **business and organizational** settings and the importance of market-based management.
2. Understand the relationship between marketing and the external environment and how firms can **create and deliver value**, this will be done with an innovative approach such as the **value proposition canvas**.
3. Understand various macro-environmental forces that challenge the **value creation** and delivery process (e.g., technology, socio-cultural, economic, political/legal).
4. Understand the multiple influences on the **consumer behavior** process.
5. Understand segmentation variables and the manner in which firms effectively target and **position** their offerings to better meet the **needs** of the market, and also the “many-to-many” approach of the digital environment.
6. Understand the value created by cutting edge **product** innovation and design, and product life cycle.
7. Understand the global supply chain growth and the increasing effects of **technology** on the formation of the channel of **distribution**.
8. See effects of the **digital revolution** and new media on **advertising** and **sales** promotion strategies.
9. Communicate clearly and effectively about marketing issues in written reports and class discussions.
10. Understand how to develop an effective marketing plan (team project).

Statement of Teaching Philosophy

My objective in teaching this course is to introduce you to the fundamentals of Marketing and make it as interesting and applicable as possible, through my extensive 20+ years of hands-on, corporate Marketing and Entrepreneur experience, I plan to incorporate many of the things that I learned into our discussions. My first and foremost expectation is that you will study and understand the reading assignments and **come to class prepared** to discuss the material covered in each chapter. Time limitations make it impossible for me to cover every point in the chapter. The parts of the text that are not mandatory for the tests will be clearly stated in class and on ICON. All the rest of the text material, even if I do not cover the material in class, and topics covered In Class Simulations and Activities (I.C.S. and I.C.A.) will be potentially part of tests. Ask questions if you would like clarification on a

specific point, I'll certainly appreciate it. During this course you will be able to apply what you learn in developing a **marketing plan**. The class will be divided into teams of four or five and you will work together to choose your product, write your plan based on what you learn in the course and present the key elements of your plan on specific dates during the course.

Course Materials & Resources

Required Text is: **“Marketing: Real People, Real Choices”** Solomon, Marshall and Stuart New 7th International edition. Pearson/Prentice Hall ISBN: 978-1-29202-316-8

Class Schedule

We will cover lecture topics in the following sequence. I reserve the right to modify this schedule according to class progress, in particular some subjects relevant to the 4Ps (chapters 8 – 16) may be anticipated in order to provide a good support to Marketing plans. Students will be notified of any changes in class. In addition to the text chapters, a number of Class Activities and Simulations will be a part of your course pack (I.C.A. & I.C.S.).

P1: MAKE MARKETING VALUE DECISIONS	
I.C.A.	Ch 1 - Welcome to the World of Marketing: Create/Deliver Value Introduction to class and group formation Marketing creates value What we can market The Value of Marketing and Marketing of value Marketing as a process and integration of Traditional and Digital MKTG
I.C.A.	Ch 2 - Strategic Market Planning: Take the Big Picture Business Planning Strategic planning Marketing planning and related framework Setting up Marketing plan structure for each group
	Ch 3 - Thrive in the Marketing Environment (may be not included) Marketing in the global stage Country and regions regulations Analyze the Marketing environment Global Marketing strategy
P2: UNDERSTAND CONSUMER'S VALUE NEEDS	
I.C.S.	Ch 5 - Consumer Behavior: How and Why we Buy Consumer decision making process Internal influences on Consumers' decisions Situational and Social influences on Consumer decisions Consumer decision making (Individual)
EXAM	Exam 1
I.C.A.	Groups Marketing Plan Concept presentation (40')

I.C.A.	Ch 7 - Target Marketing Strategies and CRM Target Marketing Strategy Segmentation Targeting Positioning Positioning exercise (individual) C.R.M.
P3: CREATE THE VALUE PROPOSITION	
I.C.S.	Ch 8 - Create the Product A better product and add Value How Marketers Classify Products New/improved Product; the process of Innovation New Product development Product development (groups) Adoption and diffusion of new products
	Ch 9 - Manage the Product Product planning Product Life Cycle Create Product identity: Branding decisions Create Product identity: Image Organize for effective product management
	Ch 11 - Price the Product



	What does it cost? Costs, demand, revenue, Pricing Environment
I.C.A.	Pricing (individual) Pricing the product Strategies and Tactics Pricing and e-commerce
I.C.S.	Pricing Psycho, Legal, Ethical aspects of pricing
EXAM	Exam 2
I.C.A.	Groups Marketing Plan Key Aspects presentation

P4: COMMUNICATE THE VALUE PROPOSITION	
	Ch 12 - One-to-Many to Many-to-Many One to Many, traditional communication model off-line Many to Many: the new media communication model on-line
I.C.A.	Outbound Marketing, content marketing and content distribution mixes Promotional planning in a web 2.0 and web 3.0 world
	Ch 13 - One-to-many: advertising
I.C.A.	Review of interesting AD campaigns and New media cases (20') Advertising: the image of marketing Develop the AD campaign Public relations Sales Promotion
I.C.A.	Multichannel Marketing and Digital Marketing integration process Presentation of assigned AD Campaign (total 45')
P5: DELIVER THE VALUE PROPOSITION	
	Ch 15 - Deliver Value Proposition Type of distribution channels Plan a channel strategy off and on line
I.C.S.	Simulation of distribution channel price building steps
	Ch 16 - Retailing Bricks and Clicks Retailing Retail store classification Non-store retailing (web and others)
I.C.A.	Presentation of Marketing Plans
I.C.A.	Presentation of Marketing Plans (depending on final class dates)
EXAM	Exam 3 (t.b.d.)

I.C.A. = In Class Activity (in Groups or Individual) I.C.S. = In Class Simulation (in Groups or Individual)

Marketing Plan (Group Work)

An important part of the course is the development of a **Marketing Plan**. Class will be divided in teams of four. You and your fellow team members must first select a fictitious or real firm and your Marketing Plan Topic (a new product launch, a start-up, a new market entry, etc.). All of the lectures will cover the elements of the plan, so be thinking of how to apply what you learn to the development of each section of your plan. A marketing plan Structure/Framework will be available on ICON at the beginning of the course as well as instructions and rules for desktop publishing the Marketing Plan. Some I.C.A. will be dedicated to Business Plan progress presentation and assessment. In the final presentation it is estimated that each students team should be prepared to speak for about 10 - 15 min. and handle discussion of the topic for another 5 minutes (include Q&A in your presentation). The evaluation of the Plan and of the Presentation will be based upon your demonstrated understanding of the topic, the quality of the chosen illustration as it applies to the scheduled topic, and professionalism.

Milestone-article Summaries and Discussions in Class (Group and Individual Work)

Students will work with the same group members to study, briefly within the group each article (*there are a few brief articles that are part of the readings for this course*). All class is requested to read all articles even if each article is assigned to one specific group that is required to prepare a summary and a good presentation to the rest of the class. After the presentation a short test may be submitted to the class.

a) Articles summaries: each group will submit a three pages survey (1.5 space typed, 11 point font) of the article assigned to the group focusing on the key learning points in the article and some connections to real life examples and some references to course program (due dates will be provided in class).

b) Article presentation and discussions in class: Each group will be assigned a date to present their assigned article to the class. It is requested a PPT as a support of the presentation and each group

member will be evaluated in her/his presentation. All groups will be familiar with all the readings as they might be part of the exams questions and in order to facilitate a good in class discussion. During the presentation and discussion days, after the Group has presented their assigned article I'll randomly call on different students to come up with smart questions and lead the class discussion. Presentations guidelines will be provided at the beginning of the course.

Grading

Exam 1	200	points
Exam 2	200	points
Exam 3	200	points
Group Marketing plan (Group work)	150	points
Article survey (Group work)	50	points
Class participation (active, not limited to being in class! no use of phones!)	50	points
Individual presentations (article, MKTG Plan, others)	100	points
I.C.S. and I.C.A. activities (daily tests, summaries)	50	points
	1000	possible total points

Course grades will be approximately distributed according to the recommended guidelines of the Marketing Department at the University of Iowa, which is 30% A's, 40% B's, 25% C's and 5% D's.

Final grades will be by percentage, following customary scales:

98.00+ = A+; 92.00 – 97.99 = A; 90.00 – 91.99 = A-; 88.00 – 89.99 = B+; 82.00 – 87.99 = B; 80.00 – 81.99 = B-; 78.00 - 79.99 points = C+; 72.00 – 77.99 = C; 71.99 - 70.00 = C-; 68.00 – 69.99 = D+; 62.00 - 67.99 = D; 60.00 – 61.99 = D-. F = below 60 points.

I may assign some extra-points to valuable students who are working hard but may be in a “low performance” group. In order to have access to extra points you need to clarify this status on your group to me before the end of week 9. We'll do our best to solve the issue and possibly enable group potentials before going into extra points evaluation.

Image in Advertising and Digital Photography I.C.S. Workshop (mandatory)

Program includes an “hands-on” workshop on Image in Advertising and Digital Photography, with the purpose to acquire the necessary sensibility on the evaluation of a creative idea. During this Workshop students will be asked to participate actively and shoot their fellow students as subjects that can be used into their marketing plan as a draft of a conceptual advertising campaign.

All gear will be supplied by instructor, no previous knowledge about Photography is required.

The purpose of this workshop is to allow students to understand the making of a good advertising image and how to evaluate an image and an advertising campaign.

Class Participation

Grading in class participation is related to the level of interest that students manifest during all activities in class, it is not limited to being in class, but to participate to class discussions and be receptive during lectures. No use of smartphones tablets and computers is allowed in class unless requested for the class activities, therefore using one of those devices - even if hiding them – has a negative impact on Class participation grade that is a full range grade from 0 to 50 points. Reading or studying other topics during class is not impacting positively to this grade.

Asking smart questions, relevant to the covered topics, bringing good examples, being on time and efficient in class logistics, showing true interest and involvement are all positively impacting the class participation grade.

Professionalism:

Students are expected to come to class on time prepared to actively and thoughtfully discuss the day's topic. The level of participation of the students greatly affects the quality of the class, and, as such, students are expected to assume an active role in classroom learning. Early departures, personal conversations, snoozing, checking cell phones, and attention to materials not related to the class will not be tolerated, as these behaviors detract from the overall class atmosphere. No electronic devices, including laptops, tablets, or mobile phones, are allowed to be visible once class begins, unless they are permitted for use in a class exercise.

Course Policies:

All course policies listed below are governed by the Henry B. Tippie College of Business, the University of Iowa.

Accommodating Students with Disabilities/Academic Accommodations

A student seeking academic accommodations such as a modification of seating, testing, timing, etc. should first register with Student Disability Services, then contact Shannon Lizakowski (shannon-lizakowski@uiowa.edu) in the CIMBA Office to make further arrangements. See <http://sds.studentlife.uiowa.edu> for more information.

Absence Policy

Attendance at all classes and CIMBA sanctioned activities is MANDATORY.

All unexcused absences will have the following consequences:

- a. 1st absence will result in a loss of a 1/3 of a letter grade in that class
- b. 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- c. 3rd (cumulative) absence will result in a dismissal from the program.

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately.

Failure to do so will result in an unexcused absence.

Grievance Policy

Student concerns regarding this course should first be discussed with me, the faculty member teaching this course. If we can't resolve the complaint, you may contact the CIMBA Director, Brandelle Unkrich (319-335-1041, brandelle-unkrich@uiowa.edu). The Director will review the details of the complaint and involve the Associate Dean of the Undergraduate Programs, as needed.

Sexual Harassment

Sexual harassment subverts the mission of the University and threatens the well-being of students, faculty, and staff. All members of the UI community have a responsibility to uphold this mission and to contribute to a safe environment that enhances learning. Incidents of sexual harassment should be reported immediately. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website, www.sexualharassment.uiowa.edu/index.php, and to seek assistance from the CIMBA Director, Brandelle Unkrich, at 319-335-1041 or brandelle-unkrich@uiowa.edu.

Academic Misconduct

The Tippie College of Business at the University of Iowa follows an honor code regarding academic misconduct. That code can be found at <http://tippie.uiowa.edu/honorcode.cfm> and includes cheating, plagiarism, unauthorized collaboration, obtaining an unfair advantage, forgery, facilitating academic dishonesty, and misrepresentation. Be sure you are familiar with this code. If I determine that any assignment was not written solely by the student whose name is on the project, the student will receive a zero (0) for the assignment and may receive an "F" for the class. All incidents of cheating will be reported to the Senior Associate Dean and the student may be placed on disciplinary probation for the remainder of his or her enrollment at the University of Iowa. Honor Code for the Tippie College of Business will determine the appropriate appeal process.