



ACCT 3200 Income Measurement and Asset Valuation

Fall 2014 syllabus - *tentative*

Please read the entire syllabus.

Class time: 1 – 2:50 (Band A)

Class location: Room

Course webpage: <http://leeds-faculty.colorado.edu/Buchman/3200/webpage.htm>

<u>Class No.</u>	<u>Topic & Chapter</u>	<u>Assignments for Class</u>
1	Introduction & Background – 1 & IFRS*	1: CA 18, 20.
2	Conceptual Framework – 2	2: BE 13; E 4.
3	Accounting Info. Systems – 3, 3A, 3B & 3C	3: E 1, 4, 11, 18; P 4
4	Income Statement – 4 & IFRS*	4: E 6,15.
5	Income Statement – 4 & IFRS*	4: CA 4, 8; <i>Smith Company</i> .
6	Balance Sheet – 5 (section 1), 5A & IFRS*	5: E 3, 9(a), 12; P 6(b).
7	<i>Examination</i>	
8	Cash Flow Statement – 5 (section 2)	5: E 6 (a, c).
9	Time Value of Money – 6	6: E 11, 12, 16, 17; P 1; <i>Handout problems</i> .
10	Cash and Receivables – 7	7: E 1, 4, 5, 8, 9, 11, 13, 16, 17, 23, 24.
11	Revenue Recognition – 18 & IFRS*	18: E 2, 4, 5, 7, 9, 10, 12, 13.
12	Revenue Recognition – 18 & IFRS*	18: E 17, 21; <i>Bobchez, Velocity Cellular</i> .
13	Inventories: Addition Issues – 9 & IFRS*	9: E 2, 4, 7, 14, 22; CA 6.
14	<i>Examination</i>	
15	Acquisition and Disposal of PP&E – 10	10: E 5, 7, 15, 19, 21.
16	Deprec., Impairment & Depl. – 11 & IFRS*	11: 3, 11, 14, 22; P 11 (part b – 2010 and 2011); <i>Impairments</i> .
17	Intangible Assets – 12	12: E 1, 8, 12.
18	Investments – 17 & IFRS*	17: E 1, 9, 10, 15, 16, 17
19	Investments – 17 & IFRS*	<i>Fun w/Consolidations</i> .
20	Accounting Changes & Errors – 22 & App. A	22: 1, 2, 6, 12, 19; P 12.
21	<i>Final examination</i>	

* IFRS – Indicates an end of chapter section entitled “IFRS Insights having material you should read.”

ACCT 3200 Income Measurement and Asset Valuation

Instructor: Thomas Buchman
Office Hours: by appointment.

Office:
Office Phone:
e-mail: buchman@colorado.edu

Text: *Intermediate Accounting, 14th edition* by Kieso, Weygandt and Warfield (Wiley).

Course objectives:

The objective of this second course in the intermediate accounting series is to continue studying current accounting practice (GAAP and IFRS) to assist you in your subsequent accounting courses, finance courses and in your careers. Further, it is very important that you be able to critically analyze professional pronouncements and the manner in which businesses portray economic events in their financial statements.

At the end of the course, you will be familiar with GAAP, IFRS and accounting theory for the topics listed on the front of the syllabus.

Expectations:

You can expect me to come to class prepared to discuss the material for the day, *in turn I expect you to do the same*. You should have read the chapter assigned for the day and have the exercises and problems prepared prior to coming to class. The assigned exercises, problems and cases will not be collected; however, part of your class participation grade will be based on your ability to intelligently discuss your solution to the assignments. The rest of the class participation grade is based on attendance and responses to questions asked by the instructor

Grading:

Class participation	10 %
Quizzes	20
First midterm exam*	23
Second midterm exam*	23
Final exam	<u>24</u>
Total	<u>100 %</u>

Homework:

There are two sources of homework: problems from the text appear in Times New Roman font have the chapter number in bold in front of the question/exercise/problem number; *problems handed out in the packet the first day of class appear in Bodoni MT Condensed font (in italics) and have word names*.

* Make up quizzes / a makeup midterm exam will not be given. If you miss a quiz or the midterm exam and you have offered an acceptable reason for missing them, your final exam grade will be used as a basis for the missed quiz/exam; otherwise you will be given a 0 on the missed quiz/exam. If you believe there is an error in grading of a midterm exam and you want the exam regraded, bring it to my attention within 1 week of the date the exam is returned to the class. There can be exceptions to the course grading policies: but only if your name is Edie Brickell, Scarlett Johansson, or Kirsten Dunst; if you are not one of them, don't ask.

POLICIES. Course policies are governed by the Tippie College of Business, University of Iowa.

Accommodating Students with Disabilities/Academic Accommodations

PLEASE NOTE: If you have a disability that may require some modification of seating, testing, or any other class requirement, please let me know as soon as possible so that appropriate

arrangements can be made. Similarly if you have any emergency medical information about which I should know, or if you need special arrangements in the event the building must be evacuated, please let me know. Please see me after class hours or during my scheduled office hours or schedule an appointment. I would also remind you that the Office of Student Disability Services is available to assist you.

Academic Misconduct

It is my sincere hope that no student in this class submits work which is not his or her own. However, it seems prudent to clarify in advance the policy on cheating. If I determine that any assignment was not written solely by the student whose identification number appears on the project, the student will receive a zero (0) for the assignment and may receive an "F" for the class. All incidents of cheating will be reported to the Senior Associate Dean of the Tippie College of Business and the student may be placed on disciplinary probation for the remainder of his or her graduate work at the University of Iowa. In general, the decision of the Professor may be appealed to a Judicial Board. The Honor Code for the Tippie College of Business will determine the appropriate appeal process.

Sexual Harassment

The Tippie College of Business and the University of Iowa are committed to providing students with an environment free from sexual harassment. If you feel that you are being or have been harassed or you are not sure what constitutes sexual harassment, we encourage you to visit the University website, <http://www.sexualharassment.uiowa.edu/index.php>, and to seek assistance from the CIMBA Undergraduate Office.

Absence Policy

Pursuant to Part IV, Section 8.1 of the University Operations Manual, students are to “be allowed to make up examinations which have been missed due to illness, mandatory religious obligations, or other unavoidable circumstances...”

Attendance at all classes and CIMBA sanctioned activities is **MANDATORY**. All unexcused absences will have the following consequences:

- 1st absence will result in a loss of a 1/3 of a letter grade in that class
- 2nd (cumulative) absence will result in a loss of an entire letter grade in that class
- 3rd (cumulative) absence will result in a dismissal from the program

Absences due to illness require a note from the CIMBA Office Staff. If a student is sick and cannot attend class, he/she must inform the CIMBA Staff immediately. Failure to do so will result in an unexcused absence.

Grievance Policy

Student concerns regarding this course should first be discussed with me. If the staff cannot resolve your concern, then you may contact the Associate Dean of Undergraduate Programs at the University of Iowa, Ken Brown (Kenneth-g-brown@uiowa.edu) .