

Financial Aid Process

Students often ask about using financial aid to help pay for the cost of the program. There are several possible sources of financial aid available. Federal law prohibits an educational institution from granting federal aid to non-degree-seeking students. Thus, all students are required to apply for financial aid through their home institutions. Many schools offer scholarships to students. Check with your school and your study abroad office to see if this option is available to you. You might also search the web for possible sources of aid. The following guidelines should help you with the financial aid process:

Visit Your Financial Aid Office to Apply For Assistance

Please check with your home institution to learn the procedure for applying for aid. Let them know that you will be studying abroad. There are many types of aid available to students. Please check with your financial aid office to see which options are available to you.

Government-Backed Loans

For US citizens, government-backed loans can be obtained for undergraduate education in many cases. Most likely, you will be required to submit a Free Application for Federal Student Aid (FAFSA). This can be completed online at www.fafsa.ed.gov. Please be sure to indicate the correct code for your institution when completing your application. Loans must be repaid after graduation and interest rates are reasonable. Your financial aid office will most likely need information from our office. We will be happy to work with them.

Private Loans

There are several private sources for loans. While The University of Iowa and the Consortium do not specifically endorse any such private loans, you might wish to investigate the web site www.finaid.com for a list of private lenders.

Let Us Know

Because your financial aid may not be disbursed until after the final payment deadline, students may defer their final payment until their aid is received by completing the following steps:

1. Visit your financial aid office to complete the attached Financial Aid Form and submit it by the December 15th final payment deadline. Please Note: KU students must stop by the KU Consortium Office in 124 Summerfield to pick up an Italy Budget Form prior to visiting the Office of Financial Aid. Please bring the completed Budget Form and the Financial Aid Form with you to the Office of Financial Aid.
2. Make arrangements for the disbursement of aid. In most cases, the financial aid will be disbursed directly to the student. Please make sure that you have arranged for direct deposit through your financial aid office and plan to submit your check in one of the following ways:
 - A. Bring a check with you to Italy and submit it to the main office on campus as soon as your aid is released to you.
 - B. Leave a check with someone in the US so that they can mail it to the Iowa Office once your aid is received.
3. You must request that a Verification of Enrollment be sent to your Financial Aid Office upon your arrival on campus in Italy. You will complete this form using the University of Iowa online student information system. Instructions will be provided during the orientation session in Italy. Please bring the exact address and contact information (phone, fax, email) of the office to receive this information with you to Italy. This is most likely to be your financial aid office and your financial aid advisor.

Financial Aid Form

Return To:

Consortium of Universities for International Studies – Italy Programs
The University of Iowa
108 John Pappajohn Business Building, Suite W230
Iowa City, IA 52242-1000
Phone: (319) 335-0920 Fax: (319) 384-1937
E-Mail: cuis-info@uiowa.edu
Website: www.cimbaitaly.com



A representative of the financial aid office from your home institution must complete the following information. This form is to ensure that all financial aid expected by the student will be disbursed during the course of the semester and the proper arrangements have been made. Please Note: KU students must bring a completed Italy Budget Form (available in 124 Summerfield) with them to Financial Aid in order to have this form completed.

Student Name: _____

Social Security Number: _____

University: _____

Program: Spring 2009

Types and amounts of APPROVED Financial Aid for Semester Abroad

Federal Aid: \$ _____
Home Institution Scholarships: \$ _____
Home Institution Grants: \$ _____
Other Financial Aid: \$ _____

Total Financial Aid expected: \$ _____

Expected Disbursement Date(s) & Amount(s):

1st Disbursement: ___/___/___ \$ _____
2nd Disbursement: ___/___/___ \$ _____

The funds will be sent to: Student University of Iowa

Please note: The Consortium would prefer funds to be disbursed directly to the student whenever possible. Final payment of the program can be deferred until the student receives expected funds.

Signature (Home Institution):

Name of Financial Aid Representative

Title

Signature of Financial Aid Representative

Date

Representative Telephone: _____
Representative Fax: _____
Representative E-mail Address: _____